

## Equilibrium Unemployment Theory 2nd Edition

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### Citations of Equilibrium Unemployment Theory, 2nd Edition

A classic question in the theory of the labour market is whether an equilibrium level of unemployment corresponds in any way to an efficient allocation. Not surprisingly, the answer to this question depends critically on the nature of the economic environment; see Diamond ( 1982 ), Mortensen ( 1982 ), Hosios ( 1990 ) and Moen ( 1997 ).