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Answer: The optimal solution is obtained by maximizing the payoff function $() = -4 - 2x$. The first-order maximization condition is $-8 = 0$ implying that $x = 8$ is the optimal solution. For $x = 1$ the solution is $y = 1 - 8$ and for $x = 4$ it is $y = 1 - 2$. $\forall (c)$ Show that in general, smaller people should drink less than larger people.

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Joel Watson

Precisely, if $c_1 \leq 1 - 2(\alpha + c_2)$ then the downward-sloping parts of the best response functions intersect (as in Figure 59.1), and the game has a unique Nash equilibrium, given by the solution of the two equations. $q_1 = 1 - 2(\alpha - c_1 - q_2)$ $q_2 = 1 - 2(\alpha - c_2 - q_1)$. This solution is $(q_1, q_2) = \frac{1}{3}(\alpha - 2c_1 + c_2), \frac{1}{3}(\alpha - 2c_2 + c_1)$.

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Game theory - Wikipedia

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